



## Avoiding Problems of Under-insurance

**Arable Farming** Your growing crops and grain may either be specified on your schedule or covered under the broad description of arable revenue under the business interruption section.



Under the traditional sums insured basis, the anticipated arable revenue figure is estimated for the forthcoming period of insurance, taking into account acreage under crop, anticipated yields and prices. This cover may well be subject to the conditions of average clause and as such, it is vitally important that policies be reviewed at renewal time or indeed, mid-term especially where produce is being stored until next year, to avoid any problems with under-insurance.

Under a declaration basis, the anticipated revenue for the harvest falling within the forthcoming period of insurance will be shown on the schedule and the actual arable income will be stated on the declaration form at the next renewal and premium adjusted accordingly. Conditions of average will not apply to this cover.

Please call either Tim (01865 290921) or Mark (01865 290915) to discuss this if your policy has not been recently reviewed.

**Livestock Farming** Your inputs such as animal feed & bedding, chemicals, fertilisers and seed are traditionally covered under the property section of a farm combined policy either under the heading of Hay & Straw or Produce & Deadstock. Once again, these covers are subject to the conditions of average and it is therefore advisable to make sure you have adequate cover to ensure that this reflects the increased (replacement) prices.



## Rating Increases

2007 was quite a year for both farming and farm insurance. July's floods have affected many individuals and businesses. Whilst base rates on policies have been static for a number of years, several insurers are now looking to increase rates to offset soaring claims' costs. As fully independent Brokers we will continue to monitor your particular premiums and systematically undertake reviews of alternative insurers to ensure that your premiums remain market competitive.

## Travel Insurance Offer

If you are planning to have a break, do contact us for travel insurance. We are able to provide both single trip and annual policies for European and World-wide destinations. Discounts may be provided where baggage cover is not required where we are already providing cover on your valuables section. We will also offer a £15 cash-back offer on any new annual policy taken this January. Policies can be arranged providing full cover, for winter sports, including off-piste skiing.



Call us on 01865 290928, mentioning the Newsletter for your £15 cash-back offer.

## Motor Insurance Database (MID)

The MID has been promoted as a valuable tool in quickly identifying the relevant insurer for vehicles throughout the European Union. As a policyholder of a farm motor policy, your insurer has undertaken the role of updating the database with all of your vehicle details, however, the responsibility of providing details of vehicles added, deleted or substituted lies with you as the policyholder. Please ensure that all vehicle changes are notified to us immediately to allow us to provide the changes to Insurers, who must update the MID within 14 days of the change – this is a condition of your policy.

## Office Move

We are now fully settled into our new office on the outskirts of Kidlington. Having spent over 10 years in our previous base on High Street, we are delighted to be in our new open plan office, which provides us with much more space. Please do come and visit us.